



# Annual Budget 2023-2024

**CITY OF CANNING**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**LOCAL GOVERNMENT ACT 1995**

**TABLE OF CONTENTS**

Statement of Comprehensive Income by Nature or Type	2
Statement of Cash Flows	3
Rate Setting Statement	4
Index of Notes to the Budget	5

**CITY'S VISION**

**To make Canning a welcoming and thriving City**

**CITY OF CANNING**  
**STATEMENT OF COMPREHENSIVE INCOME BY NATURE**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	82,559,769	78,308,280	78,025,678
Operating grants, subsidies and contributions	11	4,116,061	5,145,110	6,081,869
Fees and charges	15	37,036,416	36,147,420	36,252,644
Service charges	2(f)	3,035,306	5,783,646	7,935,678
Interest revenue	12(a)	2,481,411	4,219,045	1,190,892
Other revenue	12(b)	376,973	1,208,810	293,354
		129,605,936	130,812,311	129,780,115
<b>Expenses</b>				
Employee costs		(57,882,445)	(55,672,922)	(57,334,775)
Materials and contracts		(35,191,593)	(40,520,347)	(43,711,708)
Utility charges		(5,156,625)	(4,790,908)	(4,853,826)
Depreciation	6	(23,507,993)	(22,636,308)	(23,578,115)
Finance costs	12(d)	(1,353,629)	(1,014,366)	(1,027,581)
Insurance		(1,469,530)	(1,352,180)	(1,333,223)
Other expenditure		(1,912,476)	(802,559)	(1,519,335)
		(126,474,291)	(126,789,590)	(133,358,563)
		3,131,645	4,022,721	(3,578,448)
Capital grants, subsidies and contributions	11	14,022,170	14,099,792	11,460,232
Profit on asset disposals	5	64,853	5,757,769	(125,300)
		14,087,023	19,857,561	11,334,932
<b>Net result for the period</b>		<b>17,218,668</b>	<b>23,880,282</b>	<b>7,756,484</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>17,218,668</b>	<b>23,880,282</b>	<b>7,756,484</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF CANNING**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
		\$	\$	\$
Rates		82,183,447	77,949,368	74,519,984
Operating grants, subsidies and contributions		4,116,061	4,417,648	6,081,869
Fees and charges		37,036,416	36,147,420	36,252,644
Service charges		3,035,306	5,783,646	7,935,678
Interest revenue		2,481,411	4,219,045	1,190,892
Goods and services tax received		0	402,152	0
Other revenue		376,973	1,208,810	293,354
		129,229,614	130,128,089	126,274,421
<b>Payments</b>				
Employee costs		(57,381,366)	(54,431,058)	(56,838,856)
Materials and contracts		(36,973,975)	(42,740,636)	(43,214,074)
Utility charges		(5,156,625)	(4,790,908)	(4,853,826)
Finance costs		(1,353,629)	(1,014,366)	(1,027,581)
Insurance		(1,469,530)	(1,352,180)	(1,333,223)
Other expenditure		(1,912,476)	(802,559)	(1,519,335)
		(104,247,601)	(105,131,707)	(108,786,895)
<b>Net cash provided by (used in) operating activities</b>	4	24,982,013	24,996,382	17,487,526
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(15,737,097)	(9,081,989)	(11,694,393)
Payments for construction of infrastructure	5(b)	(27,738,330)	(29,001,010)	(31,674,783)
Payments for intangible assets	5(d)	0	(310,564)	(400,000)
Capital grants, subsidies and contributions		14,022,170	14,099,792	11,460,232
Proceeds from sale of property, plant and equipment	5(a)	1,477,862	9,141,535	1,824,736
Proceeds on financial assets at amortised cost - self supporting loans		495,033	123,624	(1,972,704)
Refund of Retirement Village Ingoing Contribution			(570,063)	
<b>Net cash provided by (used in) investing activities</b>		(27,480,364)	(15,598,673)	(32,456,912)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(4,328,071)	(3,980,781)	(4,062,252)
Payments for principal portion of lease liabilities	8	(808,631)	(742,676)	(637,737)
Proceeds from new borrowings	7(a)	5,206,156	8,718,629	18,219,920
<b>Net cash provided by (used in) financing activities</b>		69,455	3,995,172	13,519,931
<b>Net increase (decrease) in cash held</b>		(2,428,896)	13,392,881	(1,449,456)
Cash at beginning of year		95,589,030	82,196,149	76,118,001
<b>Cash and cash equivalents at the end of the year</b>	4	<b>93,160,134</b>	<b>95,589,030</b>	<b>74,668,545</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF CANNING**  
**RATE SETTING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
		\$	\$	\$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus / (deficit)</b>	3	(0)	8,499,627	(2,905,492)
		(0)	8,499,627	(2,905,492)
<b>Revenue from operating activities</b>				
Specified area and ex-gratia rates	2(a)	311,608	327,400	327,160
Operating grants, subsidies and contributions	11	4,116,061	5,145,110	6,081,869
Fees and charges	15	37,036,416	36,147,420	36,252,644
Service charges	2(f)	3,035,306	5,783,646	7,935,678
Interest revenue	12(a)	2,481,411	4,219,045	1,190,892
Other revenue	12(b)	376,973	1,208,810	293,354
Profit on asset disposals	5	64,853	5,757,769	(125,300)
		47,422,628	58,589,200	51,956,297
<b>Expenditure from operating activities</b>				
Employee costs		(57,882,445)	(55,672,922)	(57,334,775)
Materials and contracts		(35,191,593)	(40,520,347)	(43,711,708)
Utility charges		(5,156,625)	(4,790,908)	(4,853,826)
Depreciation	6	(23,507,993)	(22,636,308)	(23,578,115)
Finance costs	12(d)	(1,353,629)	(1,014,366)	(1,027,581)
Insurance		(1,469,530)	(1,352,180)	(1,333,223)
Other expenditure		(1,912,476)	(802,559)	(1,519,335)
		(126,474,291)	(126,789,590)	(133,358,563)
Non-cash amounts excluded from operating activities	3(b)	23,443,140	16,878,539	23,703,415
<b>Amount attributable to operating activities</b>		<b>(55,608,523)</b>	<b>(42,822,224)</b>	<b>(60,604,343)</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions	11	14,022,170	14,099,792	11,460,232
Proceeds from disposal of assets	5	1,477,862	9,141,535	1,824,736
Proceeds from financial assets at amortised cost - self supporting loans		495,033	123,624	0
		15,995,065	23,364,951	13,284,968
<b>Outflows from investing activities</b>				
Payments for property, plant and equipment	5(a)	(15,737,097)	(9,081,989)	(11,694,392)
Payments for construction of infrastructure	5(b)	(27,738,330)	(29,001,010)	(31,674,783)
Payments for financial assets at amortised cost - self supporting loans		0	0	(1,972,704)
Payments for intangible assets		0	(310,564)	(400,000)
Refund of Retirement Village Ingoing Contribution			(570,063)	
		(43,475,427)	(38,963,626)	(45,741,879)
<b>Amount attributable to investing activities</b>		<b>(27,480,362)</b>	<b>(15,598,675)</b>	<b>(32,456,911)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from new borrowings	7(a)	5,206,156	8,718,629	18,219,920
Transfer from unspent borrowings from previous year			511,098	
Transfers from reserve accounts	9(a)	17,524,086	17,673,039	18,621,026
		22,730,242	26,902,766	36,840,946
<b>Outflows from financing activities</b>				
Repayment of borrowings	7(a)	(4,328,071)	(3,980,781)	(4,062,252)
Payments for principal portion of lease liabilities	8	(808,631)	(742,676)	(637,737)
Transfers to reserve accounts	9(a)	(16,752,811)	(33,510,189)	(20,051,415)
		(21,889,512)	(38,233,646)	(24,751,404)
<b>Amount attributable to financing activities</b>		<b>840,730</b>	<b>(11,330,880)</b>	<b>12,089,542</b>
<b>Budgeted deficiency before general rates</b>		<b>(82,248,156)</b>	<b>(69,751,779)</b>	<b>(80,971,712)</b>
Funds expected to be used for carry forward projects		(5)	(8,229,101)	
<b>Estimated amount to be raised from general rates</b>		<b>82,248,161</b>	<b>77,980,880</b>	<b>77,698,518</b>
<b>Net current assets at end of financial year - surplus / (deficit)</b>	3	<b>0</b>	<b>(0)</b>	<b>(3,273,194)</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF CANNING  
INDEX OF NOTES TO THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	8
Note 3	Net Current Assets	13
Note 4	Reconciliation of Cash	16
Note 5	Fixed Assets	17
Note 6	Depreciation	18
Note 7	Borrowings	19
Note 8	Lease Liabilities	21
Note 9	Reserve Accounts	22
Note 10	Revenue Recognition	26
Note 11	Program Information	27
Note 12	Other Information	30
Note 13	Elected Members Remuneration	31
Note 14	Trust Funds	32
Note 15	Fees and Charges	33

## 1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

### The local government reporting entity

All funds through which the City of Canning controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the annual budget.

### 2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

### Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

### Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

### Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
  - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
  - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
  - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

### Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

### Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.



**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>										
- Residential Improved		0.054090	21,230	515,476,878	27,882,158	0	0	27,882,158	25,805,807	25,796,929
- Non - Residential Improved		0.060420	2,834	604,785,936	36,541,166	0	0	36,541,166	34,784,847	34,774,897
- Unimproved		0.092090	884	23,305,686	2,146,221	0	0	2,146,221	1,959,080	1,953,109
Interim rates					0	281,884	0	281,884	403,874	143,407
<b>Total general rates</b>			24,948	1,143,568,500	66,569,545	281,884	0	66,851,429	62,953,608	62,668,342
		<b>Minimum</b>								
<b>(ii) Minimum payment</b>		\$								
- Residential Improved		1,002	14,237	221,143,594	14,265,474	0	0	14,265,474	14,022,912	14,028,672
- Non - Residential Improved		1,002	276	3,598,919	276,552	0	0	276,552	269,416	269,416
- Unimproved		1,002	853	6,593,438	854,706	0	0	854,706	734,944	732,088
<b>Total minimum payments</b>			15,366	231,335,951	15,396,732	0	0	15,396,732	15,027,272	15,030,176
<b>Total general rates and minimum payments</b>			40,314	1,374,904,451	81,966,277	281,884	0	82,248,161	77,980,880	77,698,518
<b>(iii) Specified area rates</b>										
Canning Vale POS - General		0.003628	3,251	85,891,645	311,608	0	0	311,608	327,400	327,160
<b>Total specified area rates</b>			3,251	85,891,645	311,608	0	0	311,608	327,400	327,160
<b>Total rates</b>					82,277,885	281,884	0	82,559,769	78,308,280	78,025,678

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
Single full payment	8/09/2023			
<b>Option two</b>				
First instalment	8/09/2023	\$1.65	2.50%	7.00%
Second instalment	10/11/2023	\$1.65	2.50%	7.00%
Third instalment	12/01/2024	\$1.65	2.50%	7.00%
Fourth instalment	15/03/2024	\$1.65	2.50%	7.00%

	<b>2023/24 Budget revenue</b>	<b>2022/23 Actual revenue</b>	<b>2022/23 Budget revenue</b>
	\$	\$	\$
Instalment plan interest earned	257,270	248,792	252,225
Unpaid rates and service charge interest earned	230,000	160,844	230,000
	487,270	409,636	482,225

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

**Differential general rate**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
Residential Improved	This incorporates residential single dwellings, duplex, multi-unit, strata and Department of Communities improved properties.	This rate is to contribute to services and facilities available to the resident.	This is considered to be the base rate above which all other GRV rated properties are assessed.
Non-Residential Improved	This incorporates all light industry, general industry, commercial, mixed use, service commercial, centre, local centre and district centre properties.	The objective is to raise additional revenue to contribute toward higher costs associated with commercial/industrial activity.	Commercial premises generate higher volumes of pedestrian and traffic movements than residential properties which results in increased level of maintenance expenditure. The differential rate is set up to generate at least the same level of revenue to the proportion of the GRV.
Unimproved	This incorporates residential or non-residential properties which are unimproved and are vacant land.	The objective is to rate the property appropriately which discourages land banking and promotes sustained economic development.	This category has positive differential compared to residential so as to discourage land banking. These properties incur additional cost of servicing due to these sites being more likely for illegal dumping, can become overgrown or unkempt or become places of antisocial behaviour.

**(d) Differential Minimum Payment**

A uniform minimum rate is applied to all rate categories. The Minimum Rate has been determined by the City on the basis that all ratepayers must make a reasonable contribution to the cost of the City's services, facilities, and infrastructure.

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Specified Area Rate

	Budgeted rate applied to costs	Budgeted rate set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
<b>Specified area rate</b>	\$	\$	\$		
Canning Vale POS - General	311,608	0	0	To meet the additional cost of maintaining the Public Open Space developed in the Canning Vale Estates. The Canning Vale Estates ratepayers are required to contribute approximately 27% of the total cost of maintaining the parklands and street gardens.	0.003628
	311,608	0	0		

(f) Service Charges

Amount of charge	2023/24 Budgeted revenue	Budget amount to be applied to costs	Budget amount to be set aside to reserve	Reserve amount to be applied to costs	2022/23 Actual revenue	2022/23 Budget revenue
\$	\$	\$	\$	\$	\$	\$
Service Charge - Property & Security Levy	2,746,322	2,746,322			2,665,221	2,651,963
UGP Service Charge - Shelley West SUPP	122,860	122,860			120,477	120,477
UGP Service Charge - St James NRUPP	33,579	33,579			478,966	701,376
UGP Service Charge - Shelley East	132,546	132,546			2,202,418	4,449,151
UGP Service Charge - Wilson East	0	0			316,564	12,711
	3,035,306	3,035,306	0	0	5,783,646	7,935,678

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

<b>Nature of the service charge</b>	<b>Objects of the charge</b>	<b>Reasons for the charge</b>	<b>Area/Properties charge to be imposed on</b>
Service Charge - Property & Security Levy	Pursuant to Section 6.38(1) of the Local Government Act 1995 and Regulation 54 of the Local Government (Financial Management) Regulations, a service charge of \$63.80 per property is imposed for the provision of a 24 hour property surveillance and security service throughout the City.	The proceeds of this service charge are applied in full to the costs of providing the service which is budgeted in 2023/2024 to be \$2,844,322	All properties throughout City of Canning
UGP Service Charge - Shelley West SUPP	The project involved the design, installation and commissioning of an underground electricity supply distribution system. The project included the conversion of all existing overhead customer service connections to underground between the property boundary and the property building.	To recover amount paid to Western Power towards underground power project including interest on borrowing for amount borrowed to fund the project.	The project area contains properties within the boundaries of Fifth Avenue, Riverside Drive North, Monota Avenue, and Leach Highway
UGP Service Charge - St James NRUPP	The project involved the design, installation and commissioning of an underground electricity supply distribution system. The project included the conversion of all existing overhead customer service connections to underground between the property boundary and the property building.	To recover amount paid to Western Power towards underground power project including interest on borrowing for amount borrowed to fund the project.	The project area contains properties within the boundaries of Hill View Terrace, Reen Street/Boundary Road, Albany Highway, and Palmerston Street.
UGP Service Charge - Shelley East	The project involved the design, installation and commissioning of an underground electricity supply distribution system. The project included the conversion of all existing overhead customer service connections to underground between the property boundary and the property building.	To recover amount paid to Western Power towards underground power project including interest on borrowing for amount borrowed to fund the project.	The project area contains properties continuing on from the Shelley West SUPP project on the western border and within the boundaries of Riverside Drive North, Park Beach Close and Leach Highway.

**(g) Waivers or concessions**

<b>Rate, fee or charge to which the waiver or concession is granted</b>	<b>Type</b>	<b>Waiver/Concession</b>	<b>Discount %</b>	<b>Discount (\$)</b>	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>	<b>Circumstances in which the waiver or concession is granted</b>	<b>Objects and reasons of the waiver or concession</b>
	Rate	Waiver	100.00%	\$	\$	\$	\$		
					106,086	102,803	102,803		
					106,086	102,803	102,803		

To recognise the benefits generated to the Community the rating waiver from general rates is granted to the Community Groups and Sporting Clubs under the Council policy FM.10 - Rating Waivers for Community Groups.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
 Financial assets  
 Receivables  
 Contract assets  
 Inventories  
 Land held for resale  
 Development costs  
 Other assets

**Less: current liabilities**

Trade and other payables  
 Contract liabilities  
 Resident Equity  
 Lease liabilities  
 Long term borrowings  
 Employee provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Less: Rounding**

**Net current assets used in the Rate Setting Statement**

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
4	93,160,134	95,589,030	74,668,545
	(618,657)	(123,624)	1,116,430
	7,902,772	7,526,450	7,554,216
	1,977,137	1,977,137	289,959
	70,141	66,801	49,687
	2,677,873	2,677,873	12,263,500
	86,556	86,556	30,878
	542,602	542,602	744,614
	105,798,558	108,342,825	96,717,829
	(7,116,168)	(8,895,210)	(11,387,223)
	(9,490,072)	(9,490,072)	(9,244,731)
	(2,915,931)	(2,915,931)	(3,528,995)
8	42,126	85,578	0
7	(871,553)	6,532	(4,062,252)
	(10,522,665)	(10,021,586)	(10,414,306)
	(30,874,263)	(31,230,689)	(38,637,507)
	74,924,295	77,112,136	58,080,322
3(c)	(74,924,288)	(77,112,132)	(61,353,517)
	(7)	(4)	
	0	(0)	(3,273,195)

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. NET CURRENT ASSETS (CONTINUED)**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	5 (64,853)	(5,757,769)	125,300
Add: Depreciation	6 23,507,993	22,636,308	23,578,115
<b>Non cash amounts excluded from operating activities</b>	23,443,140	16,878,539	23,703,415

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts	9 (67,059,634)	(67,830,909)	(47,110,107)
Less: Financial assets - restricted	(658,767)	(658,767)	(655,979)
- Current portion of self supporting loans receivable	42,285	(452,747)	(762,999)
- Land held for resale	(2,677,873)	(2,677,873)	(12,263,500)
- Development costs	(86,556)	(86,556)	(30,878)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	871,553	(6,532)	4,062,252
- Current portion of lease liabilities	(42,126)	(85,578)	0
- Current portion of other provisions held in reserve	2,915,931	2,915,931	3,528,995
Less: Funds expected to be used for carry forward projects	(8,229,101)	(8,229,101)	(8,121,301)
<b>Total adjustments to net current assets</b>	(74,924,288)	(77,112,132)	(61,353,517)

3 (d) NET CURRENT ASSETS (CONTINUED)

**MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT ASSETS**

Contract assets primarily relate to the City's right to consideration for work completed but not billed at the end of the period.



**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 13,353,103	\$ 15,781,999	\$ 2,703,440
Term deposits		79,807,031	79,807,031	71,965,105
<b>Total cash and cash equivalents</b>		<b>93,160,134</b>	<b>95,589,030</b>	<b>74,668,545</b>
Held as				
- Unrestricted cash and cash equivalents	3(a)	26,100,500	27,758,121	18,313,707
- Restricted cash and cash equivalents	3(a)	67,059,634	67,830,909	56,354,838
		<b>93,160,134</b>	<b>95,589,030</b>	<b>74,668,545</b>
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		67,059,634	67,830,909	56,354,838
		<b>67,059,634</b>	<b>67,830,909</b>	<b>56,354,838</b>
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	67,059,634	67,830,909	47,110,107
Contract liabilities		0	0	9,244,731
		<b>67,059,634</b>	<b>67,830,909</b>	<b>56,354,838</b>
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		<b>17,218,668</b>	<b>23,880,285</b>	<b>7,756,484</b>
Depreciation	6	23,507,993	22,636,308	23,578,115
(Profit)/loss on sale of asset	5	(64,853)	(5,757,769)	125,300
(Increase)/decrease in receivables		(376,322)	(684,223)	(3,505,694)
(Increase)/decrease in inventories		(3,340)	3,516	(2,366)
Increase/(decrease) in payables		(1,779,042)	(2,223,805)	500,000
Increase/(decrease) in contract liabilities		0	1	0
Increase/(decrease) in employee provisions		501,079	1,241,864	495,919
Capital grants, subsidies and contributions		(14,022,170)	(14,099,792)	(11,460,232)
<b>Net cash from operating activities</b>		<b>24,982,013</b>	<b>24,996,385</b>	<b>17,487,526</b>

**MATERIAL ACCOUNTING POLICIES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. FIXED ASSETS**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(a) Property, Plant and Equipment</b>												
Land - freehold land	10,000	157,000	290,000	133,000	487,933	1,733,507	8,732,576	6,999,069	391,455	1,091,589	1,200,000	108,411
Buildings - non-specialised	8,270,132	0	0	0	5,638,966	5,590	0	(5,590)	8,310,930	0	0	0
Furniture and equipment	832,594	0	0	0	424,827	0	0	0	154,120	0	0	0
Plant and equipment	6,624,371	1,256,008	1,187,862	(68,146)	2,530,263	234,610	408,959	174,349	2,837,887	858,446	624,736	(233,710)
<b>Total</b>	<b>15,737,097</b>	<b>1,413,008</b>	<b>1,477,862</b>	<b>64,854</b>	<b>9,081,989</b>	<b>1,973,707</b>	<b>9,141,535</b>	<b>7,167,828</b>	<b>11,694,392</b>	<b>1,950,036</b>	<b>1,824,736</b>	<b>(125,300)</b>
<b>(b) Infrastructure</b>												
Infrastructure - roads	11,311,014			0	21,300,060	0	0	0	20,282,469	0	0	0
Other infrastructure - footpaths	1,039,900			0	82,155	95,845	0	(95,845)	50,000	0	0	0
Other infrastructure - drainage	570,000			0	97,847	0	0	0	250,000	0	0	0
Other infrastructure - parks and recreation	14,298,416			0	7,520,948	0	0	0	11,062,314	0	0	0
Other infrastructure - bridges	519,000			0	0	1,314,214	0	(1,314,214)	30,000	0	0	0
<b>Total</b>	<b>27,738,330</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,001,010</b>	<b>1,410,059</b>	<b>0</b>	<b>(1,410,059)</b>	<b>31,674,783</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Right of Use Assets</b>												
Right of use - plant and equipment	852,083			0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>852,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d) Intangible Assets</b>												
Intangible assets	0			0	310,564	0	0	0	400,000	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>310,564</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>44,327,510</b>	<b>1,413,008</b>	<b>1,477,862</b>	<b>64,854</b>	<b>38,393,563</b>	<b>3,383,766</b>	<b>9,141,535</b>	<b>5,757,769</b>	<b>43,769,175</b>	<b>1,950,036</b>	<b>1,824,736</b>	<b>(125,300)</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. DEPRECIATION**

**By Class**

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure - footpaths
Other infrastructure - drainage
Other infrastructure - parks and recreation
Other infrastructure - other
Other infrastructure - bridges
Right of use - plant and equipment
Intangible assets - intangible assets

**By Program**

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2023/24 Budget	2022/23 Actual	2022/23 Budget
\$	\$	\$
5,643,025	5,447,433	5,475,836
526,631	483,293	465,572
1,479,288	1,345,025	1,880,443
7,831,410	7,579,461	8,661,919
1,410,326	1,382,532	1,322,732
1,647,785	1,661,253	1,400,783
2,355,564	2,175,676	2,095,481
736,596	729,939	581,051
699,985	632,242	636,336
669,185	685,691	570,745
508,198	513,764	487,217
23,507,993	22,636,308	23,578,115
1,201,270	1,253,183	1,122,775
185,093	167,267	196,036
92,168	70,968	68,333
718,920	701,776	718,301
329,043	319,869	309,064
2,442,288	2,461,516	2,428,487
7,203,188	6,828,466	6,813,881
10,875,609	10,483,679	11,481,639
143,973	142,429	141,836
316,440	207,155	297,763
23,507,993	22,636,308	23,578,115

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	2 to 60 years
Furniture and equipment	1 to 10 years
Plant and equipment	1 to 15 years
Infrastructure - roads	Condition rated annually
Other infrastructure - footpaths	50 years
Other infrastructure - drainage	75 years
Other infrastructure - parks and recreation	5 to 40 years
Other infrastructure - other	1 to 50 years
Other infrastructure - bridges	75 years
Right of use - plant and equipment	1 to 5 years
Intangible assets - intangible assets	

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. BORROWINGS**

**(a) Borrowing repayments**

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	2022/23	Actual	2022/23	Budget	2022/23	Budget	2022/23	2022/23	
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Actual	Actual	Principal	Principal	Principal	Principal	Principal	Principal
				1 July 2023	New Loans	Repayments	outstanding 30 June 2024	Repayments	1 July 2022	New Loans	Repayments	outstanding 30 June 2023	Repayments	1 July 2022	New Loans	Repayments	outstanding 30 June 2023	Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Recreation and culture</b>																			
Willetton Basketball	243	WATC	1.79%	1,366,841	0	(217,758)	1,149,083	(32,011)	1,580,743			(213,902)	1,366,841	(31,882)	1,580,743	0	(213,903)	1,366,840	(26,865)
Sundry Infrastructure Renewal	244	WATC	4.08%	1,085,152	0	(348,620)	736,532	(41,659)	1,421,297			(336,145)	1,085,152	(51,643)	1,421,297	0	(333,990)	1,087,307	(52,922)
Parks and Playgrounds - Sportslighting & Design	245	WATC	4.08%	1,181,507	0	(379,575)	801,932	(45,358)	1,547,500			(365,993)	1,181,507	(56,230)	1,547,500	0	(363,646)	1,183,854	(57,621)
Sundry - Building Renewals	246	WATC	4.08%	893,289	0	(286,981)	606,308	(34,293)	1,170,000			(276,711)	893,289	(42,513)	1,170,000	0	(274,938)	895,062	(43,565)
Willetton Sports Precinct (Excluding Community	247	WATC	4.08%	1,139,897	0	(366,207)	773,690	(43,760)	1,493,000			(353,103)	1,139,897	(54,249)	1,493,000	0	(350,839)	1,142,161	(55,592)
Willetton Sports Precinct - New Community Plaza	249	WATC	4.08%	419,922	0	(134,906)	285,016	(16,121)	550,000			(130,078)	419,922	(49,001)	550,000	0	(129,244)	420,756	(20,479)
Willetton Library Refurbishment - Construction	248	WATC	4.08%	1,145,242	0	(367,924)	777,318	(43,965)	1,500,000			(354,758)	1,145,242	(54,503)	1,500,000	0	(352,484)	1,147,516	(55,853)
New Community Piazza	256	WATC	4.08%	1,029,615	0	(330,776)	698,839	(39,526)	1,348,556			(318,941)	1,029,615	(19,985)	1,348,556	0	(316,897)	1,031,659	(50,214)
Whaleback Golf Course - Irrigation Upgrade	252	WATC	4.21%	735,334	0	(173,582)	561,752	(30,078)	902,500			(167,166)	735,334	(34,561)	902,500	0	(165,706)	736,794	(35,402)
Cocker Park Infrastructure	254	WATC	4.21%	357,686	0	(84,435)	273,251	(14,630)	439,000			(81,314)	357,686	(16,812)	439,000	0	(80,604)	358,396	(17,220)
Burrendah Park Infrastructure	255	WATC	4.21%	380,636	0	(89,853)	290,783	(15,570)	467,167			(86,531)	380,636	(17,891)	467,167	0	(85,776)	381,391	(18,325)
Building Improvements and Upgrade	253	WATC	4.21%	278,623	0	(65,771)	212,852	(11,397)	341,963			(63,340)	278,623	(13,096)	341,963	0	(62,787)	279,176	(13,414)
Kent Street Weir Development	258A	WATC	4.08%	1,186,523	0	(381,186)	805,337	(45,551)	1,554,069			(367,546)	1,186,523	(56,438)	1,554,069	0	(486,962)	1,067,107	(77,161)
Wyong Park Upgrade - Construction	TBA	WATC	5.25%	630,000	0	(49,265)	580,735	(32,116)	0	630,000	0	630,000	0	0	836,704	0	836,704	0	0
Queens Park Regional Open Space - Developm	TBA	WATC	5.25%	110,000	0	(8,602)	101,398	(5,607)	0	110,000	0	110,000	0	0	5,000,000	0	5,000,000	0	0
Kent Street Weir	TBA	WATC	5.25%	0	0	0	0	0	0	0	0	0	0	0	550,000	0	550,000	0	0
Hossack Park Pavilion - Condition Renewal	TBA	WATC	5.25%	0	789,805	0	789,805	0	0	0	0	0	0	0	789,805	0	789,805	0	0
Queens Park Open Space	TBA	WATC	5.25%	0	1,850,000	0	1,850,000	0	0	0	0	0	0	0	0	0	0	0	0
Shelley Beach	TBA	WATC	5.25%	0	400,000	0	400,000	0	0	0	0	0	0	0	0	0	0	0	0
Whaleback Golf Course - Pro Shop Upgrade	TBA	WATC	5.25%	0	285,538	0	285,538	0	0	0	0	0	0	0	0	0	0	0	0
Whaleback Golf Course - Perimeter Fence	TBA	WATC	5.25%	0	1,600,000	0	1,600,000	0	0	0	0	0	0	0	0	0	0	0	0
Whaleback Golf Course - Building & Alfresco	TBA	WATC	5.25%	0	80,813	0	80,813	0	0	0	0	0	0	0	0	0	0	0	0
<b>Transport</b>																			
City Centre Loan	241	WATC	4.81%	475,660	0	(24,017)	451,643	(24,740)	500,000			(24,340)	475,660	(23,201)	500,000	0	(25,694)	474,306	(23,591)
City Centre Projects	250	WATC	4.86%	5,041,998	0	(254,584)	4,787,414	(262,239)	5,300,000			(258,002)	5,041,998	(245,930)	5,300,000	0	(246,553)	5,053,447	(253,132)
City Centre Loans	TBA	WATC	5.25%	5,600,000	0	(268,995)	5,331,005	(277,083)	0	5,600,000	0	5,600,000	0	0	5,600,000	0	5,600,000	0	0
<b>Economic services</b>																			
Wilson East Underground Power	238A	WATC	3.87%	1	0	0	1	0	293,954			(293,953)	1	(12,560)	293,954	0	(283,269)	10,685	(10,963)
St James NRUPP	251	WATC	4.60%	344,738	0	(58,991)	285,747	(33,579)	375,000			(30,262)	344,738	(16,733)	375,000	0	(30,262)	344,738	(16,733)
Shelley East	257	WATC	4.60%	417,685	0	(212,473)	205,212	(132,546)	458,491			(40,806)	417,685	(22,563)	458,492	0	(40,806)	416,123	(22,563)
Underground Power Shelley West	259	WATC	4.60%	2,422,552	0	(223,569)	2,198,983	(122,860)	2,640,442			(217,890)	2,422,552	(120,477)	2,640,442	0	(217,890)	2,422,552	(120,477)
Underground Power Exp - Shelley East	TBA	WATC	5.25%	2,213,294	0	0	2,213,294	0	0	2,213,294	0	2,213,294	0	0	2,213,294	0	2,213,294	0	0
Underground Power Exp - St James NRUPP	TBA	WATC	5.25%	165,335	0	0	165,335	0	0	165,335	0	165,335	0	0	342,322	0	342,322	0	0
Western Power - Bulk LED Conversion				0	0	0	0	0	0	0	0	0	0	0	2,887,795	0	2,887,795	0	0
Underground Power Exp - Shelley East Ext	TBA	WATC	5.25%	0	200,000	0	200,000	0	0	0	0	0	0	0	0	0	0	0	0
				28,621,530	5,206,156	(4,328,071)	29,499,615	(1,304,688)	23,883,682	8,718,629	(3,980,781)	28,621,530	(940,267)	23,882,120	18,219,920	(4,062,252)	38,039,788	(972,092)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. BORROWINGS**

**(b) New borrowings - 2023/24**

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
					\$	\$	\$	\$
Queens Park Open Space	WATC	Fixed	15	5.25%	1,850,000	0	1,850,000	0
Shelley Beach	WATC	Fixed	10	5.25%	400,000	0	400,000	0
Hossack Park Pavilion	WATC	Fixed	10	5.25%	789,805	0	789,805	0
Whaleback Golf Course - Pro Shop Upgrade	WATC	Fixed	10	5.25%	285,538	0	285,538	0
Whaleback Golf Course - Perimetre Fence	WATC	Fixed	10	5.25%	1,600,000	0	1,600,000	0
Whaleback Golf Course - Building & Alfresco	WATC	Fixed	10	5.25%	80,813	0	80,813	0
Underground Power Exp - Shelley East Ext	WATC	Fixed	10	5.25%	200,000	0	200,000	0
					5,206,156	0	5,206,156	0

The City had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

**(c) Credit Facilities**

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities</b>			
<b>credit standby arrangements</b>			
Bank overdraft limit			
Bank overdraft at balance date			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date			
<b>Total amount of credit unused</b>	200,000	200,000	200,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	29,499,615	28,621,530	38,039,788

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2023/24	2023/24	Budget Lease	2023/24	Actual Principal 1 July 2022	2022/23	2022/23	Actual Lease	2022/23	Budget Principal	2022/23	Budget Lease	2022/23	Budget Lease	2022/23
					Principal 1 July 2023	New Leases	Principal Repayments	Principal outstanding 30 June 2024	Interest Repayments		Actual New Leases	Actual Lease repayments	Principal outstanding 30 June 2023	Interest repayments	Principal 1 July 2022	Budget New Leases	Budget Lease repayments	Principal outstanding 30 June 2023	Interest repayments	
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Disaster Recovery	E6N0162155	Maia Financial	6.18%	60	27,452		(27,452)	0	(497)	79,881		(52,429)	27,452	(3,670)	79,881		(52,429)	27,452		(3,468)
Disaster Recovery	TBA	Maia Financial	3.85%	60	0	119,000	(27,949)	91,051	(544)									0		
Disaster Recovery	TBA	Maia Financial	6.00%	60	0	190,000	(118,193)	71,807	(6,001)									0		
IT Equipment	E6N0162884	Maia Financial	4.71%	48	41,985		(41,985)	0	(995)	85,770		(43,785)	41,985	(3,103)	85,770		(43,785)	41,985		(3,103)
IT Equipment	CANNING001	Equigroup	2.55%	48	73,655		(31,874)	41,781	(1,558)	106,728		(33,072)	73,655	(6,777)	106,728		(31,072)	75,655		(2,360)
IT Equipment	CANNING002	Equigroup	4.84%	60	124,132		(32,714)	91,418	(5,327)	156,089		(31,957)	124,132	(8,603)	156,089		(31,172)	124,917		(6,869)
IT Equipment	CANNING003	Equigroup	1.72%	48	25,669		(8,918)	16,751	(371)	34,434		(8,766)	25,669	(523)	34,434		(8,766)	25,669		(523)
IT Equipment	CANNING004	Equigroup	1.22%	48	123,657		(43,155)	80,502	(1,268)	166,289		(42,632)	123,657	(1,791)	166,111		(42,459)	123,652		(1,963)
IT Equipment	CONO10921-01	Vestone	1.40%	48	25,493		(11,670)	13,823	(282)	37,000		(11,508)	25,493	(444)	37,000		(11,508)	25,493		(444)
IT Equipment	CANNING005	Equigroup	5.09%	60	82,988		(20,190)	62,798	(3,771)		102,478	(19,490)	82,988	(4,471)				0		
IT Equipment	CANNING007	Equigroup	4.50%	60	3,991		(976)	3,015	(160)		4,847	(857)	3,991	(184)				0		
IT Equipment	CANNING008	Equigroup	4.50%	60	134,541		(28,765)	105,775	(5,466)	146,150		(11,609)	134,541	(2,654)				0		
IT Equipment	TBA	Equigroup	6.00%	60	0	171,781	(2,463)	169,318	(858)				0					0		
<b>Law, order, public safety</b>					0			0					0					0		
Solar Powered Trailer	E6N0162392	Maia Financial	6.13%	60	8,217		(8,217)	0	(275)	15,947		(7,730)	8,217	(862)	15,947		(7,730)	8,217		(763)
<b>Recreation and culture</b>					0			0					0					0		
Gym Equipment - RLP	E6N0162532	Maia Financial	5.37%	72	109,074		(67,496)	41,578	(5,803)	202,681		(93,607)	109,074	(12,226)	202,681		(63,974)	138,706		(9,325)
Gym Equipment - RLP	E6N0162530	Maia Financial	3.38%	48	0		0	0	0	104,179		(104,179)	0	(1,917)	104,179		(104,179)	0		(1,917)
Gym Equipment - RLP	TBA	Maia Financial	6.00%	24	0	207,533	(100,662)	106,871	(3,714)				0				0			
Gym Equipment - RLP	E6N0163869	Maia Financial	8.96%	12	0		0	0	0		13,943	(13,943)	0	(686)			0			
LED Signboard - LeisurePlex	E6N0162475	Maia Financial	2.71%	60	17,828	0	(17,828)	(0)	(263)	35,179		(17,352)	17,828	(739)	35,179		(17,352)	17,828		(739)
LED Signboard - Golf Course	E6N0162592	Maia Financial	6.01%	60	8,037		(6,381)	1,656	(309)	14,047		(6,010)	8,037	(680)	14,047		(6,010)	8,037		(680)
RFID Circulation Tech - Riverton Library	E6N0162122	Maia Financial	7.11%	60	16,862		(16,862)	(0)	(200)	81,400		(64,538)	16,862	(3,997)	81,400		(64,538)	16,862		(3,711)
RFID Circulation Tech - Riverton Library	TBA	Maia Financial	6.00%	12	0	50,586	(38,502)	12,084	(1,511)				0				0			
Coffee Machines - Libraries	E6N0162202	Maia Financial	6.47%	60	0		0	0	0	3,919		(3,919)	0	(72)	3,919		(3,919)	0		(72)
LED Signboard - Golf Course	E6N0162762	Maia Financial	6.47%	60	38,650		(25,349)	13,301	(1,758)	62,415		(23,765)	38,650	(2,554)	62,415		(23,765)	38,650		(3,342)
Gym Equipment - CLP	E6N0162855	Maia Financial	3.29%	48	52,239		(52,239)	0	(863)	107,461		(55,222)	52,239	(2,708)	107,461		(55,222)	52,239		(2,708)
Gym Equipment - CLP	TBA	Maia Financial	6.00%	24	0	113,183	(4,827)	108,355	(566)				0				0			
Gym Equipment - CLP	E6N0163029	Maia Financial	5.89%	48	5,967		(5,967)	0	(177)	12,120		(6,153)	5,967	(550)	12,120		(6,153)	5,967		(550)
Gym Equipment - CLP	E6N0163030	Maia Financial	4.28%	72	25,406		(10,417)	14,989	(1,153)	41,652		(16,246)	25,406	(2,530)	41,652		(9,981)	31,671		(1,588)
Gym Equipment - CLP	E6N0163031	Maia Financial	4.26%	72	28,808		(14,412)	14,396	(1,587)	57,619		(28,812)	28,808	(4,441)	57,619		(13,812)	43,808		(2,187)
LED Signboard - LeisurePlex	E6N0162587	Maia Financial	6.01%	60	60,872		(43,169)	17,703	(3,664)	105,970		(45,097)	60,872	(7,146)	105,970		(39,912)	66,057		(6,921)
					1,035,521	852,083	(808,631)	1,078,974	(48,941)	1,510,779	267,419	(742,676)	1,035,521	(73,327)	1,510,601	0	(637,737)	872,864		(53,233)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by legislation</b>												
(a) Town Planning Scheme Reserve	149,172	0	0	149,172	143,922	5,250	0	149,172	143,860	1,560	0	145,420
(b) TPS 17 - POS Contributions Reserve	211,436	0	0	211,436	204,000	7,436	0	211,436	203,916	1,266	0	205,182
(c) TPS 21 - POS Contributions Reserve	918,667	0	0	918,667	679,331	510,270	(270,934)	918,667	682,793	3,456	0	686,249
(d) TPS 33 - POS Contributions Reserve	4,580,352	0	0	4,580,352	2,730,000	2,072,231	(221,880)	4,580,352	2,730,000	1,234,848	(657,500)	3,307,348
(e) TPS 42 - POS Contributions Reserve	124,608	0	0	124,608	120,212	4,396	0	124,608	120,155	672	0	120,827
(f) Underground Power Service Charge Reserve	460,848	8,919	0	469,767	444,883	15,965	0	460,848	398,919	1,069	0	399,988
(g) Canning Vale Specified Area Rate Reserve	15,618	0	(15,618)	0	0	15,618	0	15,618	0	0	0	0
	6,460,701	8,919	(15,618)	6,454,002	4,322,348	2,631,167	(492,814)	6,460,701	4,279,643	1,242,871	(657,500)	4,865,014
<b>Restricted by council</b>												
(h) Aged & Disabled Services Reserve	561,360	10,958	0	572,318	541,570	19,790	0	561,360	541,319	6,325	0	547,644
(i) Airconditioning Reserve	519,687	15,092	0	534,779	501,559	18,128	0	519,687	501,439	253,028	0	754,467
(j) Asset Replacement Reserve	2,846,369	815,666	(125,312)	3,536,723	2,676,872	1,463,356	(1,293,859)	2,846,369	2,692,368	0	(1,073,622)	1,618,746
(k) Bentley Regeneration Reserve	1,578	0	0	1,578	(0)	1,578	0	1,578	37,614	24,744	0	62,358
(l) Canning City Centre Reserve	6,808,966	2,189,765	(3,141,657)	5,857,074	7,803,864	6,576,340	(7,571,238)	6,808,966	6,608,250	6,301,800	(6,919,546)	5,990,504
(m) Community & Sporting Facilities Reserve	718,324	14,111	0	732,435	403,777	314,547	0	718,324	403,710	301,772	0	705,482
(n) Contaminated Sites Reserve	4,142,433	3,500,000	(110,000)	7,532,433	697,520	3,524,913	(80,000)	4,142,433	657,884	3,500,000	(80,000)	4,077,884
(o) Efficiency Reserve	930,531	14,577	(305,875)	639,233	602,721	327,810	0	930,531	602,492	126,131	0	728,623
(p) Employee Entitlements Reserve	1,536,352	0	0	1,536,352	1,482,691	53,661	0	1,536,352	832,297	9,960	0	842,257
(q) Golf Course Reserve	1,051,268	866,894	(1,325,061)	593,101	555,552	917,936	(422,220)	1,051,268	587,765	652,768	(446,553)	793,980
(r) Infrastructure Reserve	4,008,624	47,912	0	4,056,536	2,378,606	1,630,018	0	4,008,624	2,377,932	17,003	0	2,394,935
(s) Insurance Reserve	1,443,315	484,692	(138,000)	1,790,007	949,127	494,188	0	1,443,315	948,348	478,528	(138,000)	1,288,876
(t) Land, Building & Development Reserve	10,219,388	1,056,984	(525,000)	10,751,372	4,339,522	6,526,832	(646,965)	10,219,388	4,356,297	277,264	(806,455)	3,827,106
(u) Legislative Projects Reserve	836,780	514,835	(433,333)	918,282	655,479	309,287	(127,985)	836,780	633,636	480,593	(631,668)	482,561
(v) Plant Replacement Reserve	2,121,234	268,278	(712,665)	1,676,847	1,998,907	150,105	(27,778)	2,121,234	2,023,040	239,669	(324,657)	1,938,052
(w) Property Surveillance & Security Reserve	801,415	21,149	(247,992)	574,572	794,067	44,751	(37,403)	801,415	710,674	115,157	(278,690)	547,141
(x) Rossmoyne Retirement Village Reserve	3,662,189	134,896	(52,073)	3,745,012	3,442,861	219,328	0	3,662,189	1,184,096	115,808	0	1,299,904
(y) Sustainability Reserve	277,462	5,838	(50,000)	233,300	345,571	12,584	(80,693)	277,462	347,916	153,410	(207,100)	294,226
(z) Waste Management Reserve	17,858,477	6,737,905	(10,304,385)	14,291,997	17,484,280	7,266,281	(6,892,083)	17,858,477	15,343,090	5,747,386	(7,057,235)	14,033,241
(aa) Wilson Retirement Village Reserve	17,479	44,340	(37,115)	24,704	16,868	611	0	17,479	9,908	7,198	0	17,106
(ab) Urban Forest Reserve	1,006,977	0	0	1,006,977	0	1,006,977	0	1,006,977	0	0	0	0
	61,370,208	16,743,892	(17,508,468)	60,605,632	47,671,411	30,879,022	(17,180,225)	61,370,208	41,400,075	18,808,544	(17,963,526)	42,245,093
	67,830,909	16,752,811	(17,524,086)	67,059,634	51,993,759	33,510,189	(17,673,039)	67,830,909	45,679,718	20,051,415	(18,621,026)	47,110,107

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. Financially Backed Reserves - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>	<b>Financial Strategy</b>
(a) Town Planning Scheme Reserve	Progressively over the next 5 Years	To receive developer funded public art cash in lieu contributions and cash in lieu for parking contribution under the City of Canning Local Planning Scheme, and fund all payments in relation to public art and parking facilities within City of Canning in compliance with Local Planning Scheme.	Funded through conditions of development approval.
(b) TPS 17 - POS Contributions Reserve		Restricted by Legislation	Restricted by Legislation
(c) TPS 21 - POS Contributions Reserve		Restricted by Legislation	Restricted by Legislation
(d) TPS 33 - POS Contributions Reserve		Restricted by Legislation	Restricted by Legislation
(e) TPS 42 - POS Contributions Reserve		Restricted by Legislation	Restricted by Legislation
(f) Canning Vale Specified Area Rate Reserve		To retain any surplus funds that may arise from the Canning Vale Specified Area Rate that will be used to offset future years charges along with the purchase of plant and equipment used for the service.	Funded through the Canning Vale Specified Area Rate
(g) Aged & Disabled Services Reserve	Progressively over the next 5 Years	To fund Operational and Capital requirements associated with the City's Aged Care and Disability Services.	To separate the combined reserve into internally and externally required components for the services provided. Operational surplus and deficits plus capital management requirements are to meet external funding provider and statutory guidelines and obligations.
(h) Airconditioning Reserve	Progressively over the next 10 Years	To fund costs associated with the maintenance, replacement and installation of heating, ventilation and airconditioning plant and equipment within the City's facilities.	Funded through annual budget allocations.
(i) Asset Replacement Reserve	Progressively over the next 5 Years	To provide funding for asset renewal or replacement of the City's infrastructure.	The reserve will be funded with an annual allocation from the municipal fund, after considering the amount of asset depreciation and the amount that has been provided for asset renewal in the Annual Budget.
(j) Bentley Regeneration Reserve	Progressively over the next Year	To provide funding for the urban regeneration of the suburb localities of Bentley and St James, for initiatives including the feasibility, delivery and enhancement of community facilities, public open space and infrastructure.	To be funded through the sale of the Southern Reserve assets and contribution from the Department of Communities called the Community Development Fund. The reserve will be closed following the completion of related projects.
(k) Canning City Centre Reserve	Progressively over the next 10 Years	Planning, development and implementation of the Canning City Centre Regeneration Strategy, including undertaking studies, investigations, civil works, land purchases and development projects associated with the Canning City Centre.	Funded by City Centre specified area rates.
(l) Community & Sporting Facilities Reserve	Progressively over the next 5 Years	To meet the needs of community groups and the Community Partnership fund initiative.	The reserve is funded through an annual allocation as part of the Community Partnership Fund initiative.
(m) Contaminated Sites Reserve	Progressively over the next 5 Years	To fund future operating and capital needs associated with management of the City's contaminated sites.	The reserve is to be funded from an annual allocation from the City's waste levy. The amount will be reviewed annually, so that it considers any changes to the City's long-term liabilities.



**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. Financially Backed Reserves - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>	<b>Financial Strategy</b>
(n) Efficiency Reserve	Progressively over the next 5 Years	To fund costs associated with projects which improve the City's organisational efficiency and support innovation.	Funded through the Annual Budget allocations and efficiency savings identified as resulting from previous initiatives.
(o) Employee Entitlements Reserve	Progressively over the next 5 Years	To fund non-current employee long service leave benefits.	The reserve will be funded with an annual allocation from the City's municipal fund, along with transfers of un-used LSL benefits at the conclusion of each financial year.
(p) Golf Course Reserve	Progressively over the next 5 Years	To fund costs associated with the Golf Course.	The reserve is funded through the net operating proceeds from the Whaleback Golf Course.
(q) Infrastructure Reserve	Progressively over the next 5 Years	To accumulate funding for Infrastructure Works that are scheduled but may not commence within the current financial year. Funds held in the Reserve will retain their Capital works identity and be accessed in a future period when Capital works commence, the exceptions to this requirement is that funds can be reallocated by Council resolution to meet higher priority Capital works needs. If funds are reallocated by Council resolution they can only be applied against Infrastructure Capital Works in accordance with this reserve fund.	The reserve fund balance is designed to assist the City in support of the City's long term asset management renewal funding requirements.
(r) Insurance Reserve	Progressively over the next 10 Years	To provide for the liabilities that may arise from the City's external and internal Insurance requirements and to provide funding for various risk management strategies, including operational safety and health initiatives, that will assist in reducing Insurance premiums.	The minimum reserve balance to be maintained at the maximum level of workers compensation insurance premium and deposits payable. Staff resourcing to address injury prevention and assist in return to work programs.
(s) Land, Building & Development Reserve	Progressively over the next 10 Years	Acquisition, development and improvement of land and buildings and make loans to Council's Town Planning Schemes for the purpose of acquiring Public Open Space, together with investigations and planning associated with Council land holdings, and infrastructure, including the development of asset management programs and acquisition of ground water licenses. Subject to approval by Council, this Reserve may also make funds available for the following: - To repay or refinance existing loan borrowings - To provide internal finance as an alternative to external borrowings - For payments of compensation awarded against the City	The reserve is funded through annual allocations and the proceeds from land sales and developments, to progressively save for new capital projects and deliver upon Strategic Community Plan objectives. The reserve fund balance should at least maintain its relativity to growth in the City's population and long term planning needs.
(t) Legislative Projects Reserve	Progressively over the next 5 Years	To fund the City's periodic statutory and legislative expenses, which occur on a frequency of greater than one year.	Funded through annual budget allocations.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. Financially Backed Reserves - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>	<b>Financial Strategy</b>
(u) Plant Replacement Reserve	Progressively over the next 5 Years	To fund costs associated the with replacement of items of Plant.	Funded through the Annual Budget operating charges for fleet insurance and the difference in actual insurance premiums paid, achieved by internal management of claims performance. The reserve's accumulation reflects the City's efforts towards reducing insurance claims, redirecting these savings towards new plant replacement and renewal.
(v) Property Surveillance & Security Reserve	Progressively over the next 5 Years	To retain any surplus funds that may arise from the Property Surveillance and Security Service Charge that will be used to offset future years charges along with the purchase of plant and equipment used for the service.	Funded through the Property Surveillance and Security Charge. Operational surplus and deficits plus capital management requirements are to be met through cash backing of depreciation, to achieve the City's security management plans.
(w) Rossmoyne Retirement Village Reserve	Progressively over the next 10 Years	To meet the statutory guidelines and obligations for the financial reporting needs of the village.	The reserve is funded through the net operating proceeds of the village, management fees and proceeds of capital sales.
(x) Sustainability Reserve	Progressively over the next 5 Years	Expenditure associated with undertaking exemplary projects and practices which comply with the sustainability principles: 1. To reduce the waste of fossil fuels, scarce metals and minerals; 2. To reduce the use of persistent chemicals and synthetic substances; 3. Improved management of land, water, wildlife, bushland, soil and ecosystems; or, 4. The education and promotion of sustainability principles.	The reserve is funded through an annual allocation along with demonstrable energy efficiency dividends of the Utility Revolving Fund initiative.
(y) Underground Power Service Charge Reserve	Progressively over the next 5 Years	To retain funding for the underground power projects for the suburb localities within the City, to offset future years charges and for initiatives including the feasibility, delivery and enhancement of community facilities, public open space and infrastructure.	Funded through the Underground Power service charge for annual surplus and deficits between funds raised and loan repayments made.
(z) Waste Management Reserve	Progressively over the next 10 Years	Acquisition and development of infrastructure, plant and equipment and studies/investigations associated with the City's Waste Management.	The reserve is funded through annual allocations from the Waste Removal Fee, cash backed depreciation and any year end savings to achieve the City's Waste Management Plans. The reserve fund balance should at least maintain its relativity to growth in the City's population and long-term planning needs.
(aa) Wilson Retirement Village Reserve	Progressively over the next 10 Years	To meet the statutory guidelines and obligations for the financial reporting needs of the village.	The reserve is funded through the net operating proceeds of the village, management fees and proceeds of capital sales.
(ab) Urban Forest Reserve	Progressively over the next 10 Years	To fund resources and initiatives in the delivery of the City's Urban Forest Strategy objectives.	The reserve is to be funded from an annual allocation from the municipal fund, along with any external grant funding or private contributions that the City receives through its Urban Forest initiative.

**10 REVENUE RECOGNITION**

**MATERIAL ACCOUNTING POLICIES**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Timing of Revenue recognition</b>
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by Council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by Council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by Council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by Council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11. PROGRAM INFORMATION**

**(a) Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of Elected Members and the administrative support available to Council for the provision of governance of the District. Other costs that relate to the task of assisting elected members and ratepayers on matters that do not concern specific local government services.

**General purpose funding**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community.

This area includes supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**Health**

To provide an operational framework for environmental and community health.

Includes inspection of food outlets and their control, provision of skin penetration services, noise control and waste disposal compliance.

**Education and welfare**

To provide services to disadvantaged persons, the elderly, children and youth.

Includes maintenance of child minding centres, playgroup centres, senior citizen centres and aged care facilities. Provision and maintenance of home care programs and youth services.

**Housing**

To provide housing services for the elderly and those with disabilities

Administration, provision and operation of housing programs for aged persons.

**Community amenities**

To provide services required by the community.

Included in this area are items such as rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment, administration of development planning schemes, and public conveniences.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. The provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities and events.

**Transport**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets, maintenance of street trees, street lighting etc.

**Economic services**

To help promote the local government and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control, Economic Development and Underground Power.

**Other property and services**

To monitor and control operating accounts.

Private works operation, plant repair and costs and administrative overheads not included elsewhere.

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11 PROGRAM INFORMATION (Continued)**

**(b) Income and expenses**

**Income excluding grants, subsidies and contributions**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Governance	34,755	750,142	20,780
General purpose funding	84,696,569	82,120,623	78,857,710
Law, order, public safety	2,978,258	2,936,041	2,843,909
Health	396,521	413,871	344,735
Education and welfare	9,187	707,386	1,063,352
Housing	557,763	495,076	473,563
Community amenities	20,939,332	20,792,604	19,196,761
Recreation and culture	12,212,928	11,052,361	10,851,837
Transport	248,461	(1,085,470)	234,371
Economic services	1,305,040	4,017,619	6,275,192
Other property and services	2,175,914	9,224,718	3,410,736
	<b>125,554,728</b>	<b>131,424,971</b>	<b>123,572,946</b>

**Operating grants, subsidies and contributions**

Governance	(1)	13,900	(1)
General purpose funding	2,005,160	951,081	2,005,160
Law, order, public safety	127,148	72,168	106,722
Health	12,000	4,963	(15,000)
Education and welfare	0	2,142,097	1,818,107
Housing	0	(5,593)	0
Community amenities	3,109	161,980	3,109
Recreation and culture	148,292	498,755	198,409
Transport	1,585,353	187,355	1,701,187
Economic services	0	482,244	1
Other property and services	235,000	636,160	264,175
	<b>4,116,061</b>	<b>5,145,110</b>	<b>6,081,869</b>

**Capital grants, subsidies and contributions**

Education and welfare	0	0	833,000
Community amenities	32,252	0	0
Recreation and culture	6,526,634	3,968,763	2,246,000
Transport	7,463,284	10,056,509	7,600,454
Other property and services	0	74,521	780,778
	<b>14,022,170</b>	<b>14,099,792</b>	<b>11,460,232</b>

**Total Income**

**143,692,959      150,669,873      141,115,047**

**Expenses**

Governance	(18,456,721)	(14,627,446)	(16,464,060)
General purpose funding	1,555,681	1,523,280	1,481,601
Law, order, public safety	(4,670,593)	(4,927,213)	(4,661,297)
Health	(2,337,383)	(1,998,823)	(2,371,736)
Education and welfare	(5,246,273)	(8,423,894)	(8,363,666)
Housing	(762,121)	(651,123)	(721,995)
Community amenities	(27,275,569)	(24,253,053)	(25,938,148)
Recreation and culture	(41,162,608)	(44,780,400)	(40,562,284)
Transport	(24,107,353)	(22,170,584)	(23,329,355)
Economic services	(1,854,723)	(1,557,846)	(7,008,259)
Other property and services	(2,156,628)	(4,922,487)	(5,419,366)
<b>Total expenses</b>	<b>(126,474,291)</b>	<b>(126,789,589)</b>	<b>(133,358,565)</b>

**Net result for the period**

**17,218,668      23,880,284      7,756,482**

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**12. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Investments			
- Reserve accounts	834,484	1,952,388	354,214
- Other funds	1,154,657	1,857,021	349,453
Late payment of fees and charges *	5,000	0	5,000
Other interest revenue	487,270	409,636	482,225
	<b>2,481,411</b>	<b>4,219,045</b>	<b>1,190,892</b>

\* The City has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

**(b) Other revenue**

Reimbursements and recoveries	376,973	1,208,810	293,354
	<b>376,973</b>	<b>1,208,810</b>	<b>293,354</b>

**The net result includes as expenses**

**(c) Auditors remuneration**

Audit services	74,858	90,200	71,910
	<b>74,858</b>	<b>90,200</b>	<b>71,910</b>

**(d) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	1,304,688	940,267	972,092
expense on lease liabilities (refer Note 8)	48,941	73,327	53,233
Other finance costs	0	772	2,256
	<b>1,353,629</b>	<b>1,014,366</b>	<b>1,027,581</b>

**13. ELECTED MEMBERS REMUNERATION**

	<b>2023/24</b>	<b>2022/23</b>	<b>2022/23</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
	\$	\$	\$
<b>Mayor Patrick Hall</b>			
Mayor's allowance	93,837	91,945	91,997
Meeting attendance fees	49,978	48,678	48,704
Training Expenses	0	1,283	0
Annual allowance for ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	0	3,850	0
Other Expenses	0	175	0
	<b>147,315</b>	<b>149,432</b>	<b>144,201</b>
<b>Councillor Ben Kunze - Bannister Ward</b>			
Deputy Mayor's allowance	23,459	22,987	22,999
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	1,083	0
Annual allowance for ICT expenses	3,500	3,500	3,500
Other Expenses	0	55	0
	<b>59,919</b>	<b>60,077</b>	<b>58,969</b>
<b>Councillor Amanda Spencer-Teo - Bannister Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	200	0
Annual allowance for ICT expenses	3,500	3,500	3,500
Other Expenses	0	11	0
	<b>36,460</b>	<b>36,164</b>	<b>35,970</b>
<b>Councillor Craig Sweeney - Nicholson Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	200	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>36,153</b>	<b>35,970</b>
<b>Councillor Hardeep Singh - Mason Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	5,308	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>41,261</b>	<b>35,970</b>
<b>Councillor Jesse Jacobs - Mason Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	220	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>36,173</b>	<b>35,970</b>
<b>Councillor Lindsay Holland - Beeliar Ward</b>			
Meeting attendance fees	0	7,476	32,470
Annual allowance for ICT expenses	0	808	3,500
	<b>0</b>	<b>8,283</b>	<b>35,970</b>
<b>Councillor Mark Bain - Beeloo Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>35,953</b>	<b>35,970</b>
<b>Councillor Paul Tucek - Beeliar Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Training Expenses	0	990	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>36,943</b>	<b>35,970</b>
<b>Councillor Sara Saberi - Beeloo Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>35,953</b>	<b>35,970</b>
<b>Councillor Steve Parkinson - Nicholson Ward</b>			
Meeting attendance fees	32,960	32,453	32,470
Annual allowance for ICT expenses	3,500	3,500	3,500
	<b>36,460</b>	<b>35,953</b>	<b>35,970</b>
<b>Councillor Shen Sekhon - Beeliar Ward</b>			
Meeting attendance fees	32,960	17,095	0
Training Expenses	0	1,175	0
Annual allowance for ICT expenses	3,500	1,843	0
	<b>36,460</b>	<b>20,112</b>	<b>0</b>
<b>Total Elected Member Remuneration</b>	<b>535,374</b>	<b>532,456</b>	<b>526,901</b>
Mayor's allowance	93,837	91,945	91,997
Deputy Mayor's allowance	23,459	22,987	22,999
Meeting attendance fees	379,578	365,322	373,404
Training Expenses	0	10,459	0
Annual allowance for ICT expenses	38,500	37,650	38,501
Travel and accommodation expenses	0	3,850	0
Other Expenses	0	241	0
	<b>535,374</b>	<b>532,456</b>	<b>526,901</b>



**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**14. TRUST FUNDS**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
Canning Literary Awards	5,351	214		5,565
TPS6 Drainage (Kempe Hutchinson)	1,916	77		1,993
TPS9 (VM & FM Allen)	106	4		111
- TPS 17	2,120,171	84,807		2,204,978
- TPS 17A	127,714	5,109		132,823
- TPS 21	7,227,548	289,102		7,516,650
- TPS 23	1,137,161	45,486	(440,000)	742,647
- TPS 24	99,392	3,976		103,368
- TPS 33	322,689	12,908		335,597
- TPS 40	170,414	6,817		177,231
Town Planning Scheme 28A-Reimbursement	225	9		234
Town Planning Scheme 30	50,050	2,002		52,052
Woodloes Folk Museum	920	37		957
Dewey St-Private Drainage Scheme Cont.	29,003	1,160		30,163
City of Canning Relief Fund	603	24		627
GST Pending Tax Ruling	3,552	142		3,694
Sale of Impounded Vehicles	4,207	168		4,375
Unclaimed Monies and Returned Cheques	433,075	17,323		450,398
	11,734,098	469,364	(440,000)	11,763,462

**CITY OF CANNING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**15. FEES AND CHARGES**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	25,000	32,693	0
General purpose funding	(28,003)	(17,339)	0
Law, order, public safety	228,037	269,361	226,858
Health	398,724	407,818	356,451
Education and welfare	918	644,423	1,043,957
Housing	557,764	495,076	473,564
Community amenities	21,091,921	20,789,347	20,486,506
Recreation and culture	11,806,783	10,619,270	10,705,776
Transport	333,888	247,850	322,248
Economic services	935,356	834,666	966,101
Other property and services	1,686,028	1,824,255	1,671,183
	<b>37,036,416</b>	<b>36,147,420</b>	<b>36,252,644</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.